

## China Changan Automobile Group Officially Established, Poised to Lead Global Automotive Innovation



**CHONGQING, CHINA, July 29, 2025** – China Changan Automobile Group.

China Changan Automobile Group Co., Ltd. proudly announces its official establishment, formed through the strategic integration of key entities including Changan Automobile, Chenzhi Group, and Changan Auto Finance. Anchored by Changan Automobile's 41 years of rich heritage in vehicle manufacturing, China Changan Automobile Group is now dedicated exclusively to the automotive industry, and is poised for unprecedented growth.

Boasting a robust registered capital of RMB 20 billion, total assets of RMB 308.7 billion, and an annual revenue of RMB 340 billion, China Changan Automobile Group now integrates the full automotive value chain—spanning vehicle and component manufacturing, automotive sales, financial services, logistics, after-sales care, and motorcycle operations. This new chapter positions the Group to deliver smarter, more sustainable, and more connected mobility solutions to customers worldwide.

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Employing approximately 110,000 people, China Changan Automobile Group is committed to becoming a global leader in intelligent and new energy vehicles. By leveraging proprietary core technologies and expanding international partnerships, the Group aims to accelerate innovation and redefine the future of mobility.

With 117 subsidiaries, 21 manufacturing bases, and a diverse product portfolio, Changan's products have reached customers in 103 countries and regions worldwide. Under the Vast Ocean Plan global strategy, the Group aims to sell 5 million vehicles annually by 2030, including 3 million new energy vehicles (NEVs). Overseas sales are projected to account for 30% of total volume. While each of Changan Automobile's established brands—AVATR, DEEPAL and CHANGAN—will continue to operate with their unique identities and strengths, uniting under the China Changan Automobile Group umbrella enhances their abilities to serve customers worldwide with greater focus, agility, and innovation.

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